

MILUX CORPORATION BERHAD (313619-W)**UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 28 FEBRUARY 2011
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**

	28 Feb 2011	28 Feb 2010
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit Before Taxation	(1,056)	1,919
Adjustments for non-cash flow :-		
Amortisation of R&D expenses	237	111
Amortisation of government grant	(32)	(22)
Depreciation	1,171	1,286
(Gain)/Loss on disposal of property, plant and equipments	(18)	-
Foreign currency translation differences	9	-
Property, plant & equipment written off	4	-
Interest expense	1,172	818
Interest income	(77)	(19)
Operating Profit Before Working Capital Changes	1,410	4,093
Changes in working capital		
Inventories	4,120	(5,967)
Receivables	4,104	(272)
Payables	(1,406)	876
Cash Generated From Operations	8,228	(1,270)
Income tax refunded	153	316
Income tax paid	(520)	(872)
Net Cash From Operating Activities	7,861	(1,826)
CASH FLOWS FROM INVESTING ACTIVITIES		
Issuing of shares	-	4,704
Interest Received	77	19
Proceeds from disposal of property, plant & equipment	29	
Net cash flow on additional investment in a subsidiary company		(273)
Net (Placement)/Withdrawal of Fixed Deposits	(74)	334
Purchase of property, plant and equipment	(877)	(1,074)
Net Cash used In Investing activities	(845)	3,710
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(1,172)	(818)
Bankers acceptance	(6,256)	(1,807)
Repayment of term loans	(379)	(215)
Proceeds from Hire Purchase financing	533	418
Payment of hire purchase payable	(561)	(433)
Net Cash used in financing activities	(7,835)	(2,855)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(819)	(971)
CASH AND CASH EQUIVALENT AT BEGINNING	(9,311)	(7,430)
CASH AND CASH EQUIVALENTS AT END	(10,130)	(8,401)
Represented by		
Cash and bank balances	3,010	2,178
Bank Overdrafts	(13,140)	(10,579)
	(10,130)	(8,401)

The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31 August 2010)